

### MAIN RESULTS

The possible forecasts for Colombian's economy in the year 2017 point out to a decreasing growth of about 2% in its PIB, and an inflation that should be placed between 3% and 4%.

Indicators of national character during the first three months of the year show the slow growth of the PIB along with a decreasing internal economic demand of goods. The lessening of industrial production of chemicals and fuels derived from oil and its national economic impact give way to think that more added measures are needed to encourage economic demand. Above all the demand from family households now that inflation is showing signs of normality.

Without doubt things are starting to change. Of them is the decrease of the intervention rate from The Bank of the Republic. A positive action that will allow more buying power to the general population during the second semester of the year. This will also bring an activation of the rhythm of credit placement that the financial systems provides.

In the local context, a reduction of trade activity has been clearly noticed, especially in the retail sector and in an increasing rate of unemployment in the metropolitan area of Bucaramanga city. A decreasing level of new entrepreneurship projects, especially in companies of a wide economic span such as the case of Pymes or big established ones in the areas of housing construction and the transportation of passengers to Palonegro Airport.

All the cases above have indicated that the region has been touched by the recent national economic upheaval. And it is worth pointing out the economic consequences that have weakened the area due to a business monopoly that maintain a high level of interference in the center east areas of the country.

**Notes:** (\*) Figures according to a survey called 'Projections of microeconomics from local and foreign analysts from the Bank of the Republic for the first three months of the year 2018.

(\*\*) Growth according to the same period of the previous year.

(\*\*\*) Differences in percentage points with relation to the ones registered the previous year.

Information.

**Source:** Dane, BanRep, Chamber of Commerce of Bucaramanga, Aerocivil, Superfinanciera, Terminal of Bucaramanga, DANE.

### NATIONAL



### SANTANDER

