

ECONOMIC REPORT

MAIN RESULTS

Companies find important sources of income in Branches and Agencies which become an extension for the commercial operation of important businesses with other main offices in different zones in the country.

The decision to locate them in certain places means these zones have relevant characteristics for the generation of financial profits which consider competitiveness, safety, size of the market, affordability of the population, among others.

Therefore, regions in Colombia are moving to strengthening their current companies as well as to bringing new national and foreign companies.

According to data in the Chamber of commerce of Bucaramanga, there were 1,340 branches and agencies registered on April 13th in 2014 belonging to other departments in the country.

Currently, these Branches and Agencies bring more than 25.4 Billion Pesos in assets and their action in the economy comes from commerce and services. It is highlighted that 11,5% were established before 1990 and these businesses have developed along with the region. A strong dynamics of new businesses was also seen with the arrival of new companies since 2001.

No doubt Branches and Agencies register an important contribution in the business activities in Santander not only for investment, employment and specialized services but also because they indicate that the Department grants an proper environment for companies from other areas of Colombia to gain value in Santander.

Source : Chamber of Commerce of Bucaramanga . Regions :

Caribbean: Atlántico, Bolívar, Cesar, Guajira, and Magdalena.

Antioquia and Eje Cafetero: Antioquia, Caldas, Quindío and Risaralda.

East: Amazonas, Cauca, Choco, Nariño, Putumayo and Valle del Cauca.

Center and Orinoquia: Cundinamarca, Huila and Tolima.

West: Arauca, Boyacá, Casanare, Meta, Norte de Santander. International: Chile, México, Panamá and

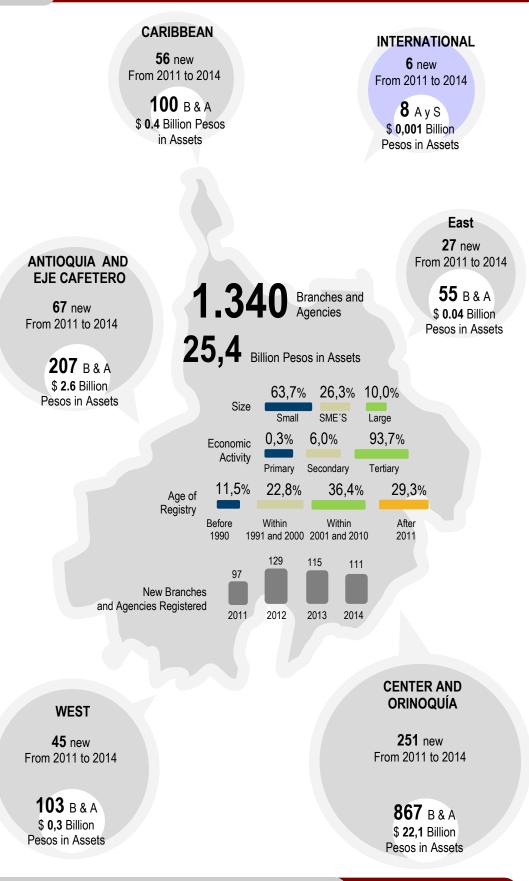
Venezuela.

Note :

The Total of Branches and Agencies are registered from 1/1/2014 to 13/04/2015.

National Investment in Santander Branches and Agencies

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