

Economic Report

MAIN RESULTS

Despite there seemed to be a hint on a deindustrialization process in Colombia within 1975 and 2012, industrialization has represented a substantial participation in the Gross Domestic Product and it reached the 12.5% in 2013.

In the case of Santander, industry absorbs the 28.5% of its GDP - 2013 at current prices and it becomes the second sector in importance after the services sector. In the national range industry represents 15.9% placed fourth in its importance by regions.

It is undeniable that in the department there is a special sector which has a deep impact in the generation of added value as it is the case of chemical and petroleum products. This activity alone gathers the 80.5% of the total of the industry in Santander and if the expansion plan for the refinery in Barrancabermeja takes place the participation of this sector could increase.

The Food industry emerges as the second activity in added value with an important number of factories listed as large companies with important investments that evidence high degree of participation of these products in all the Eastern area of the country.

4.9

6th

64

10

0,9% 1,5% Ir 7th amo

1

Com

159

14

The other sectors of the industry present a lower contribution than 1.4% but they have export impact especially in metallurgic and garments.

Finally, from 2007 to 2012 the industries of publishing and printing, wood and furniture, plastic and rubber have risen above 10% yearly showing that great part of the local industry is in expansion process.

Source : Chamber of Commerce of Barrancabermeja and Bucaramanga - DANE. Notes :

- The added value belongs to year 2012.

- Exports belong to year 2014.

- The number of companies belong to year 2014. - Growth of Added Value within 2007 and 2012 in constant prices year 2012.

Added Value

<u>SMEs</u>: Small and Medium Sized Enterprises with assets ranging from \$ 150,000 usd up to \$ 9 Million usd

<u>Large</u>: Companies with assets above \$ 9 Million usd.

INDUSTRY IN SANTANDER

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Chemical and Petroleum products

80,5% Industrial Added Value for the Department 29,1% Industrial Added Value for the Country 1 st among 13 regions			
36 Companies 28 Exporting C 988 million U		5,6% Large	
3,7% Industrial 9% Industrial A.V for th ^h among 22 112		Metallurgic 1,4% Industrial A.V 1,4% Industrial A.V for the Country 10 th among 14 167 Companies 73 Exporting Companies 32 million USD	Non-metallic Minerals 1,4% Industrial A.V 8,3% Industrial A.V for the Country 12 th among 19 24 Companies 95,8% 4,2% SMEs Large 23 Exporting Companies
Garments % Industrial A.V Industrial A.V for the Country ong 11 04 100% SMEs 9 Exporting Companies million USD	Plastic and Rubber 0,6% Industrial A.V 1,6% Industrial A.V for the Country 8 th among 12 32 93,7% 6,3% SMEs Large 29 Exporting Companies 7 million USD	S2 million USD Publishing and Printing 0,5% Industrial A.V 0,8% Industrial A.V for the Country 8th among 14 29 Companies 12 Exporting Companies 79 thousand USD	1 million USD Wood and Furniture 0,3% Industrial A.V 1,9% Industrial A.V 1,9% Industrial A.V for the Country 6 th among 15 40 Companies 11 Exporting Companies 1 million USD

A.V Average Annual Growth Santander 2007 / 2012



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