

MAIN RESULTS

To commemorate 100 years of existence of the Bucaramanga Chamber of Commerce in 2015, it is worthy to give an overview to business sustainability through one of his key services: the Company registration, activity which was charged by the national government to the different chamber of commerce since 1931. National and regional business history is place in them.

In the world there are good examples about business durability, just like Japan with 24 companies that have more than 1000 years working, and a volume greater that 50 thousand that are over 100 years.

To find examples in Latin America is impossible due to the characteristics of an eastern country, where familiar commitment prevails to continue business, by the hand of planning and also some necessary aspects to survive.

In Colombia there a few firms with more than 100 years, and in Santander particular case, according to the Bucaramanga Chamber of Commerce, no one exceeds this age, although there exist 88 that were created between 1916 and 1970. The above indicates that regional business activity is very young, with a average of age that reaches 6,1 years.

The 88 oldest enterprises in Santander can be found in different economic sectors, with a great concentration, in terms of assets investment, in public services, services to the companies, industry, construction and commerce.

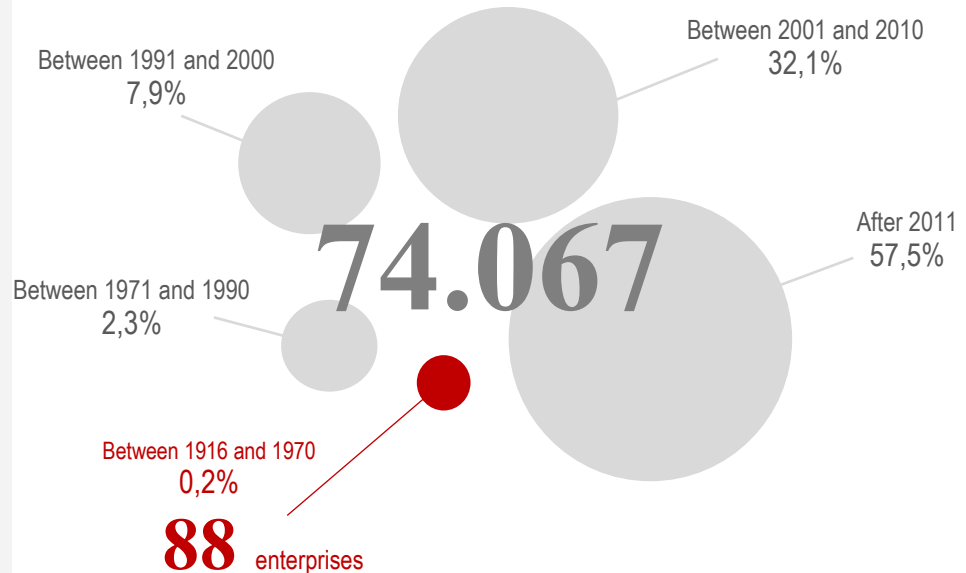
Nowadays, these companies have a low exposure to the international market; four out of them are exporting enterprises, and in terms of financial leverage with third-party resources, there is no representation as an issuer of shares or securities in the Colombia Stock Exchange.

These companies, although they are a few, they have in favor more than 15 millions of employments generated, annual sales over 3 billion pesos and now have types of company that offer better possibilities to extend itself over the time.

Source:

Chamber of Commerce of Bucaramanga
Mercantile Registry

ENTERPRISES REGISTERED IN THE BUCARAMANGA CHAMBER OF COMMERCE ACCORDING TO REGISTRATION PERIOD.



THE OLDEST ENTERPRISES ACCORDING TO ECONOMIC SECTORS

