

PRINCIPALES RESULTADOS

The new international scenario of the petroleum low prices has affected drastically finances in many countries around the world, including Colombia.

The national petroleum production has increased since the beginning of this century as result of the great foreign investment, determined by the increase of the security conditions in our country and the growth of the international fuel prices.

In 2014 Colombia closed with an average daily production of 987 thousand barrels, a slight decrease compared with 2013. At the end of the first semester of 2015, the production reached a volume of one million barrels, value greater than 4,2% compared with the same period in 2014, even though the decrease of 47,8% in the international prices.

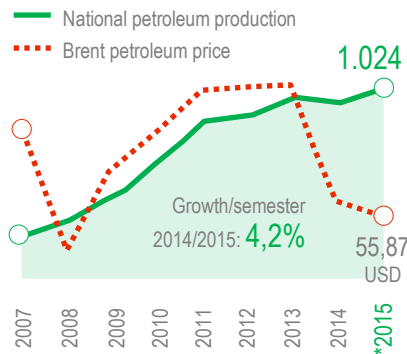
The oil policy points out these days to preserve the current rhythm of production and improve Ecopetrol productivity. Under this scheme, Santander reached by the end of the first semester, 65 thousand barrels daily, to obtain an increase of 1,9% volume that places it in third place in Colombia after Meta and Casanare.

As well as the country, our department shows an important growth in oil extraction en its 33 fields in the last decade, with Ecopetrol as the main productive enterprise and other international companies in less proportion.

Numbers allow concluding that oil activity in Santander continues being relevant at national level, to which should be added the location of the main national petrochemical plant in Magdalena Medio and Colombian Petroleum Institute.

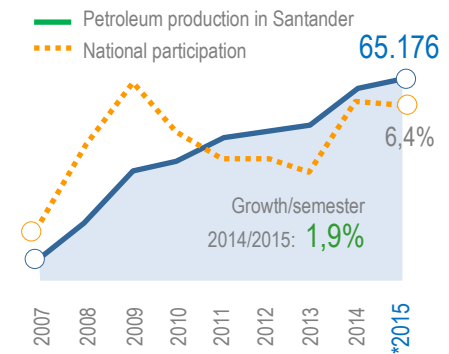
Sources:
National Hydrocarbons Agency
Indexmundi

Petroleum production in Colombia



(*) Figures in the first semester of 2015
Barrels produced per calendar day (BPCD)

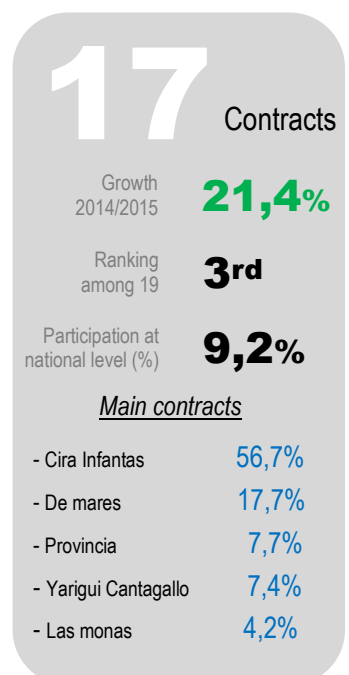
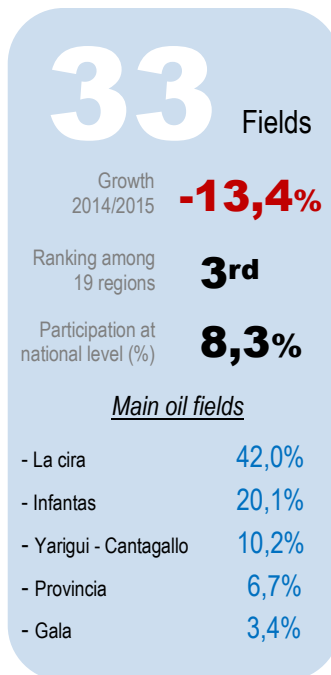
Petroleum production in Santander



(*) Figures in the first semester of 2015
Barrels produced per calendar day (BPCD)

Petroleum production in Santander - First semester 2015

Barrels produced per calendar day (BPCD)



Participation (%) at total production in Santander