

SANTANDER 2014

ECONOMIC REPORT

NEW SME'S AND LARGE ENTERPRISES February 2015 - Number 117 Large capital investment enterprises registered in 2014 87,9% Small 7,7% 4,4% 693 Medium Large Thousand million pesos in Assets Participation (%) number of companies Participation of companies incorporated by sector Mining 1 AMB 100% Companies - Large: 100% - Societies: 100% Main investments 10 - Gold mining and metals: *488,0 50.0% 3 *488,0 in Assets ASIG HUNDARD *10 *0:100 Rain Calle ڻ*ي* 70.4% SMEs: 66,7% - Large: Societies: Main investments Electric energy: Electric energy: *1.2 2 9,1 46,0 in Assets Electrical appliances: 5% Participation (%) Sole propiertorship: ဂ 100% Societies: 90,9% .= Main investments Furniture: *4,0 S in Assets 0.1 *27,3 :: 33,3% 000 1.50 2,0% .62.50 AMB Others 0 500ieties: 69,6% Companies 90,0% 10,0% Citle Biggering advices **Atansport** - SMEs: 100,0% Civil engineering: *1672 in Assets construction Societies: 50,0% - Sole propiertorship: 50,0% Main investments - Footwear: *5,5 - Food sales: *1,8 *14,1 in Assets

Commerce, hotel and restaurant

This is a publication by the Chamber of Commerce of Bucaramanga. Executive President Juan Camilo Beltrán Domínguez. Performed by the Competitive Observatory. Director: Horacio Cáceres Tristancho - horacio caceres@camaradirecta.com - In collaboration of Saida Avellaneda Silva.

AMB 00

SMEs: 100%



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MAIN RESULTS

The Balance in the business activity was positive in 2014 in the country even more for Santander which was ranked as the third most important region for entrepreneurship according to the calculated rate for every new company per 10 thousand inhabitants.

Entrepreneurship of high value is determined by the facilities given by regions for proper development of businesses. In the last 5 years, 461 companies in the rank of SME's and large companies were registered in the Camara de comercio de Bucaramanga with assets over 1.4 billion pesos. This quantity confirms that the Department stays as an important destiny for national investors

The year before following to this dynamic, 91 companies were created in this same Rank reaching assets for 693 thousand million pesos. Mayor investments were made by mining companies in the area of gold mining and metals which represented 70.4% of the total.

Assets worth 205 thousand million pesos arrived in other lines of the economy mostly represented in services and in a minor participation construction, trade, industry and agriculture.

Industrial Overall, we can consider 2014 as positive for businesses in Santander according to the volume of new investments received in the Department, which show the high degree of confidence in the local economy.

Source:

Camara de comercio de Bucaramanga Mercantile Registry.

Notes :

Different legal type companies sole propiertorship and legal business partnership were taken into account to perform this report.

(*) Numbers in current million pesos.

SME's: Small and Medium enterprises with assets from 308 current million pesos up to 18,480 current million pesos.

Large: Enterprises with assets above 18,480 current million pesos.