

MAIN RESULTS

The Balance in the business activity was positive in 2014 in the country even more for Santander which was ranked as the third most important region for entrepreneurship according to the calculated rate for every new company per 10 thousand inhabitants.

Entrepreneurship of high value is determined by the facilities given by regions for proper development of businesses. In the last 5 years, 461 companies in the rank of SME's and large companies were registered in the Camara de comercio de Bucaramanga with assets over 1.4 billion pesos. This quantity confirms that the Department stays as an important destiny for national investors.

The year before following to this dynamic, 91 companies were created in this same Rank reaching assets for 693 thousand million pesos. Mayor investments were made by mining companies in the area of gold mining and metals which represented 70.4% of the total.

Assets worth 205 thousand million pesos arrived in other lines of the economy mostly represented in services and in a minor participation construction, trade, industry and agriculture.

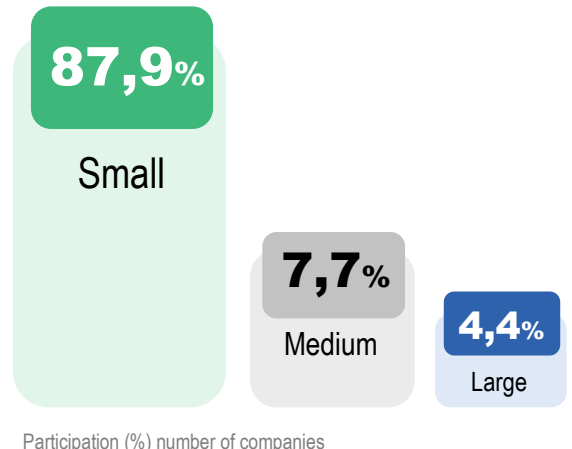
Overall, we can consider 2014 as positive for businesses in Santander according to the volume of new investments received in the Department, which show the high degree of confidence in the local economy.

Large capital investment enterprises registered in 2014

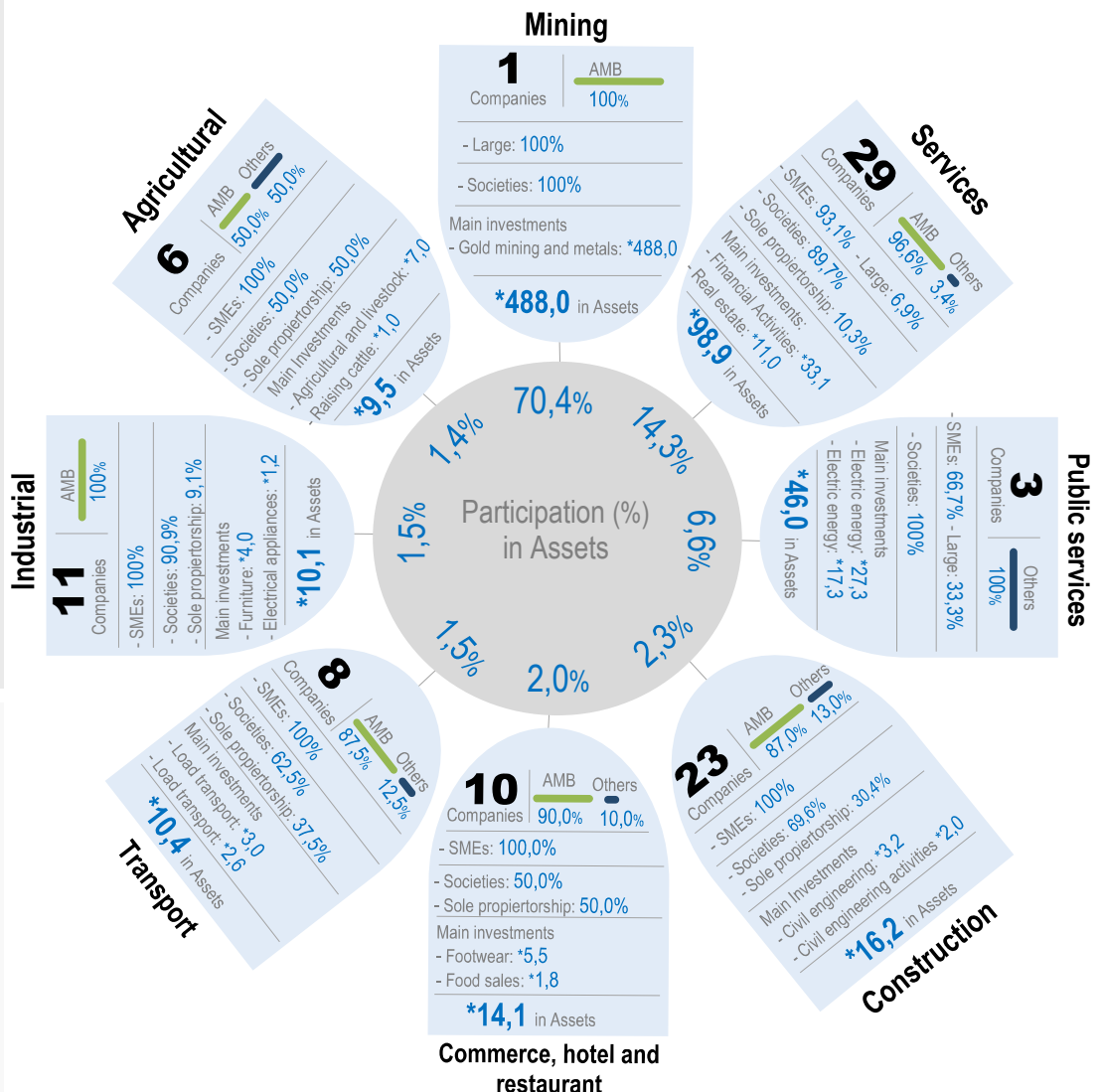
91

693

Thousand million pesos in Assets



Participation of companies incorporated by sector



Source:
Camara de comercio de Bucaramanga
Mercantile Registry.

Notes :
Different legal type companies sole proprietorship and legal business partnership were taken into account to perform this report.

(*) Numbers in current million pesos.

SME's: Small and Medium enterprises with assets from 308 current million pesos up to 18,480 current million pesos.

Large: Enterprises with assets above 18,480 current million pesos.