

Corporate behavior of the 360 largest companies in Santander in 2015

ECONOMIC REPORT

MAIN RESULTS

2015 was labeled as a complex year for the Colombian economy. The country GDP grew 3,3%, but it was increasing its value over 5% in 2014, reducing its progress, which meant for the financial situation in most enterprises.

In Santander, the results for the main 360° enterprises were acceptable. This group had an average of growth in its sales of 4,4% in 2015, with 220 of them gave credit of rise, and 140 with values inferior in relation to 2014, this reality shows a favorable balance in terms of a number of enterprises with a good incomes performance.

Assessing the results according to the size of the firms, it can be appreciated that the small ones registered a higher increase with 8,5%, followed by medium-sized with 4,9% and big one with 4,1%.

By the economic sector, commerce was the most dynamic, although the national scenery showed signs of decline. Highlights the good behavior of auto parts and fuel and contraction of vehicles sale.

In the construction sector, it answered positively with an increase of 7%, supported by a licensed area for new projects that reached in 2015 its highest point in the current century. Other activities with increases were industry, mining and agriculture.

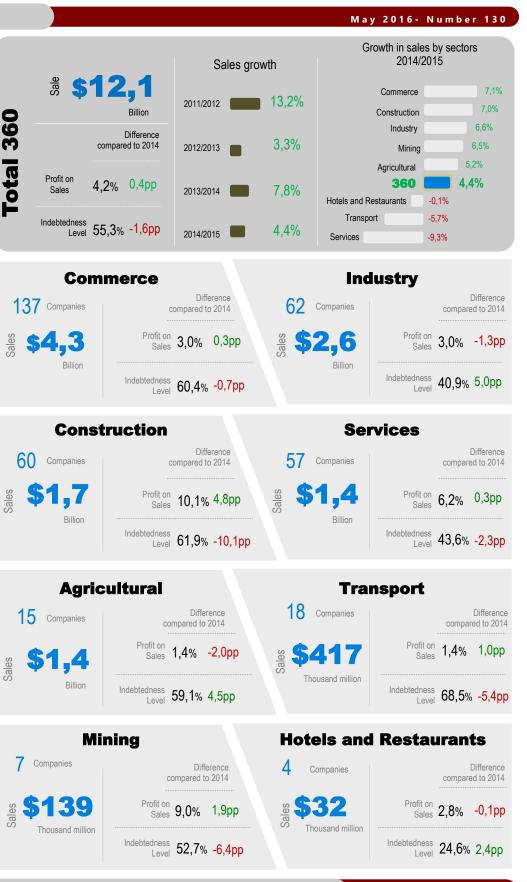
An important message is related with the interference of the international market in the 360 enterprises. Only 28 registered exports the previous year for an amount of 31 million dollars that is equal to 0,8% of the total incomes, but with products that incorporate acceptable levels of technology addressed in their majority to the American continent.

Finally, this composition of business highlights the ones created since 2001 that grew 8,5%, while in the old one the average was 3%.

Source: Chamber of Commerce in Bucaramanga. Business register

Methodology: There were selected the 360 biggest societies for sales with the main address in Santander renewed in 2016. There were omitted enterprises related with public services activities, financial system and health.

Analysis and constant prices in 2015. Classification by sectors was done according to the sales value in 2015.



This is a publication by the Chamber of Commerce of Bucaramanga. Executive President Juan Camilo Beltrán Domínguez. Performed by the Competitive Observatory. Director : Horacio Cáceres Tristancho - horacio.caceres@camaradirecta.com - In collaboration of Saida Avellaneda Silva.

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