

**MAIN RESULTS**

The DANE delivered recently a new version of GDP by departments in Colombia for 2014, whose results, according to the regional accounts revision; they give a more real approximation to the regional performance.

In the first GDP report delivered last year, Santander had registered an increase of 7,8%. In the new version, the department grew in its economy 9,3%, figured that kept being the highest one in the country and now it is rated as the second highest since 1990.

It is not easy to grow rates superior to the 5%, especially, when the subject of petroleum and other effects of the American real state and financial crisis have impacted the world scenario.

In the same way, the new figures confirm that the average annual growth rate of 5,1% between 2001 and 2014 is the most relevant among the 5 main economies in the national territory.

The activity, which gave the strongest impetus to the GDP, was the construction, due to the branch of building that grew in 26,9%, an strategic location for the region because of the number of existent companies and their relevance in the nation. Additionally, civil works also progressed well and a significant increase is expected in the following years, judging by the contract plan signed to execute of important road works.

In 2014 was a good year to the entrepreneurial activity in Santander in all sectors, situation that helped to gain relevance in the national sector, raising its grade of participation, now with the 7% of GDP in Colombia.

**Source:** DANE- Regional accounts 2014. Provisional figures revised by constant prices. 2005 base year.

**Note:** Services include public services, financial branches, insurances, real state activities and business services, social, communal and personal services.

**GDP in Santander**

**+9,3%**

Growth 2013/2014

**1<sup>st</sup>**

Ranking in growth among 33 regions 2014

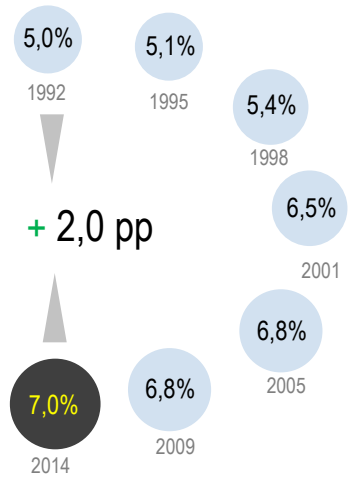
\*GDP per capita  
**12.438**  
USD

**1<sup>ro</sup>**

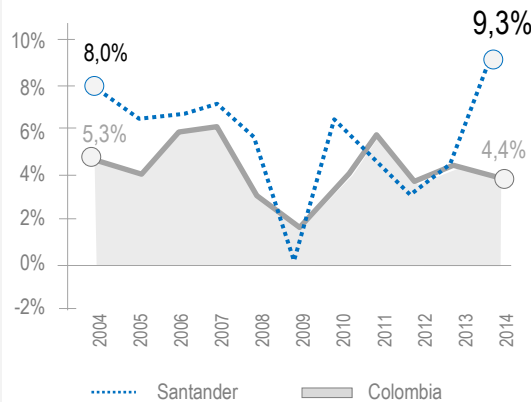
Ranking among the 5 main economies in the country

Note: GDP per capita with current prices without adjustments in international

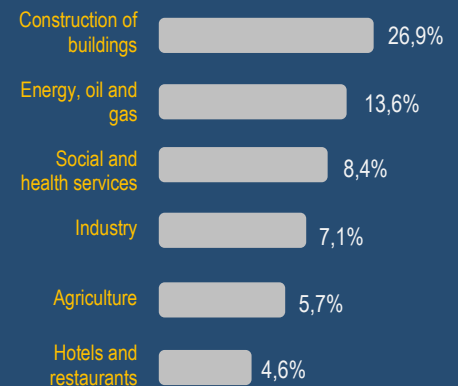
**Santander participation in national GDP**



**GDP growth of Santander vs Colombia**



**Growth of strategic activities in Santander**



**Classification by sectors**

