

**Economic Report** 

# New **SME'S** Enterprices

SANTANDER | Semester 2016

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### MAIN RESULTS

The last two years have not been easy for Colombian economy, since it is a scenario dominated by the rise of interest rate, the increase of inflation and reduction in the national incomes due to the fall of oil prices, among other factors.

This type of events affected the country investment, specially the one that is related with big companies, classified in categories of SMEs and large enterprises.

The results in Santander show a decrease in the number of small and medium-sized companies constituted in the Chamber of Commerce of Bucaramanga. In the first semester 2016, 18 companies were registered in the rank with an approximate value in assets of 20 thousand million pesos.

The most part of new capitals was allocated to transportation activity, and consecutively services and construction, the last one with three societies dedicated to civil work and one to building.

It is also highlighted that all investments were placed in the Metropolitan Area of Bucaramanga, ratifying its role as epicenter of business in the department.

#### Source :

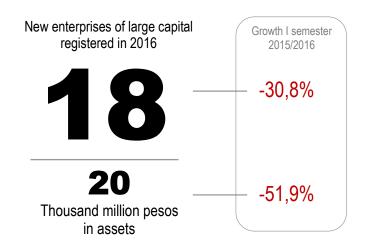
Cámara de Comercio de Bucaramanga Mercantile Registry.

#### Notes :

(\*) Figures in million pesos.

 $\underline{\underline{Small}}\!\!:$  Enterprises with assets since 344.727.000 until 3.447.270.000 pesos.

<u>Medium-sized</u>: Enterprises with assets which exceed 3.447.270.000 pesos.



## Participation of enterprises per sectors

