

MAIN RESULTS

In the actual processes of globalization, the national government has search for commercial agreements in leading economic regions all over the world. At present there are 16 agreements in place that allows the country to access wide sophisticated markets.

Exports from Santander have been considerably low considering the size of its economy which at present reaches the fourth place of PIB in Colombia. In spite of this, along with the great majority of departments in Colombia, it is well spread the impact on local economies of the presence of these agreements, but not with a noticeable intensity for it to be a factor that may drag them towards positive levels of growth.

Out of the sixteen agreements, seven present balances from 2017 that indicate lower profitability compared to results four years ago. Taking into account that there was a major improvement in the conditions of currency exchange rates .

The results show the USA as a major player on Santander's trade of goods, with a considerable participation in petrochemical products, in contrast with a very low level of trade participation along with the a distant involvement in trade agreements

It is clear that there is a long way for the effective internationalization of exports and in this context, it is imperative the good behavior in international agreements for a positive step in foreign trade. But it is evident that the present commercial Colombian activities must improve its level of productivity to make the most of better trade agreements.

Source: DANE

CAN: Bolivia, Peru, Ecuador.

MERCOSUR: Brazil, Argentina, Uruguay, Paraguay.

NORTH TRIANGLE: El Salvador, Guatemala, Honduras.

EFTA: Switzerland , Liechtenstein, Norway .

CARICOM: Trinidad and Tobago, Jamaica, Barbados, Guyana, Bermuda Islands , Belice, Dominican Republic , Granada, Monserrat, San Cristobal y Nieves, Santa Lucia, San Vicente y las Granadinas.

The pacific alliance: Chile, Mexico y Peru.

European Union : Germany, Austria, Belgium, Bulgaria, Cyprus, Denmark, Estonia, Slovenia, Spain, Finland, France, Greece, Hungary, Ireland, Italy, Latvia, Luxemburg, Malta, Holland, Portugal, United Kingdom, The check Republic, Rumania and Swede

Participation in total for Santander Exports - 2017

